



2019 second provisional tax installment due 31 December

3 December 2019 - Following our [Tax Alert No 92](#), you are reminded that the deadline for payment of the second provisional tax installment for tax year 2019 is the 31 December 2019.

The timely payment of provisional tax can be made through JCC Smart web portal, a card payment processing system that facilitates the electronic settlement of taxes. To pay the second provisional installment through JCC, a valid debit or credit card is required.

If the second provisional installment is not paid by the end of the month following the due date, that is the 31 January 2020, interest and penalties will be imposed. Taxpayers should note that overdue payments cannot be settled via JCC and can be processed only at the Tax Department offices.

If the provisional taxable profit for 2019 is less than 75% of the final taxable profit computed based on the audited financial statements, then a 10% additional tax is added to the tax liability payable.

Taxpayers can revise their provisional tax calculation until 31 December 2019.

The Department of Taxation of Costas Tsielepis & Co Ltd is at your disposal should you require any further information, clarifications or assistance with your provisional tax return.