



HE32 submission deadline extended to April 2020

20 December 2019 – Further to our [Tax Alert 95](#), the Cyprus House of Representatives has decided to extend the deadline for the late submission of the Company Annual Return (HE32), from 18 December 2019 to 18 April 2020.

As you may already be aware, all Cyprus companies have an obligation to file to the Registrar of Companies an Annual Return (HE32), which must be accompanied by the audited financial statements of the previous year.

Any delay in submitting the Annual Return past 18 April 2020 will lead to the imposition of the following penalties:

- A €50 one-off penalty; and
- In addition, €1 will be charged for each day of delay during the first six months and then €2 for each day of delay after the first six months, up to a maximum total of €500.

Any penalties arising from late submission of Company Annual Returns will have to be paid to the Registrar of Companies at the time of submission.

Since 18 April 2020 coincides with the Greek Orthodox Easter weekend, penalties will be imposed as of 21 April 2020.