



Immovable property tax payment deadline extended

24 September 2015 - Under the latest amendment to the Immovable Property Tax Law, the deadline for the settlement of the 2015 immovable property tax in Cyprus has been extended from 30 September 2015 to 31 December 2015.

In addition, the following discount rates will apply if the immovable property tax liability is settled by 1 December 2015:

- 20% discount for settling the immovable property tax due through the internet i.e. through JCC Payment Systems or at through a licensed banking institution;
- 17.5% discount for settling the immovable property tax due at the Tax Department's cash desks.

It is noted that failure to settle the immovable property tax liability within the statutory deadline of 31 December 2015, an additional 10% charge will apply on the tax due.

For any additional information or for assistance with the settlement of your immovable property tax, please feel free to contact our Tax Department.