



Deadline for settlement of taxes through self-assessment

3 June 2020 - The deadline for the settlement of taxes through self-assessment is the 30th of June 2020.

The 30 June deadline applies to the following:

- Special Contribution for Defence on rents received by Cypriot domiciled and tax resident individuals and Cypriot tax resident companies during the first 6 months of 2020;
- Special Contribution for Defence on dividends and interest received from abroad during the first 6 months of 2020 by Cypriot domiciled and tax resident individuals;
- National Health Contributions on the gross rental income (received within Cyprus and outside Cyprus), dividends and interest (from foreign sources) received during the period 1 January 2020 to 30 June 2020 from Cyprus tax resident individuals (domicility is irrelevant).

Failure to settle the relevant tax liabilities on time, will result in interest and penalties being imposed on the amounts due.

As always, the Taxation Department of Costas Tsielepis & Co Ltd is at your disposal should you require any further information or clarifications.