



Second provisional tax instalment and revised provisional tax calculation due end of year

5 December 2025 – The settlement deadline for the second provisional tax instalment for 2025 and the submission deadline for a revised (if applicable) provisional tax calculation for the tax year 2025 are the 31st of December 2025.

Persons involved

The following persons should reassess whether they should submit/update their 2025 provisional/temporary tax calculation:

1. Individuals with taxable income other than salaries, pensions, dividends and interest, and
2. Companies with taxable income.

A provisional tax return does not need to be submitted where there is no taxable profit.

Payment of the second provisional tax instalment (assuming no revision)


A taxpayer can pay the second provisional tax instalment (as per the initial provisional tax calculation), within one month from the payment deadline (i.e. until 31 January 2025) without interest or penalties.

Any late payment of the provisional tax can only be made via online banking and will also be subject to interest at the current rate of 5,5% per annum plus a 5% penalty on the tax due. An additional penalty of 5% may be imposed by the Tax Department, if the tax remains unpaid two months after the above due date.

Revision of the provisional tax calculation and payment of remaining provisional tax due

In case of a downwards revision of the provisional taxable income previously declared, any outstanding second provisional installment can be settled until 31 January 2026 without interest or penalties. However, any such revision will need to be made by 31 December 2025 the latest.

In case of an upward revision of the provisional taxable income declared, any revision will need to be made by 31 December 2025 and the additional amount of the first provisional tax instalment will also need to be settled by 31 December 2025 with interest at 5,5% per annum applicable on late payments and imposed for each complete month of delay. The amount of the second provisional tax instalment can be settled until 31 January 2026 without interest or penalties.



The payments can be made either through the JCC smart website, via online banking from a Cypriot bank account or via wire transfer.

Where the provisional taxable income declared is less than 75% of the final taxable income for the year, then an additional tax is imposed, equal to 10% of the difference between the final tax due and the provisional tax paid.

The Cyprus Tax Department has issued a [Guidance](#) in Greek language which has been uploaded on the Tax Portal and provides instructions and numerical examples in case of a revision is made.

Additionally, the payment of the Special Defence contribution (SDC) and National Health Contributions (NHS) for the 2nd semester of 2025 on rental income on which SDC and NHS have not been withheld by the tenant, on overseas bank interest income and on any dividend income which may be subject to SDC and NHS shall need to be made no later than the 31 January 2026 without any interest and penalties.

We note that if the payment is made via wire transfer, the transfer should reach the bank account of the Tax Department before the payment deadline

As always, the Department of Taxation of Costas Tsielepis & Co Ltd is at your disposal should you require any further information, clarifications or assistance with this or any other tax-related matter.