

## Deadline for submitting TD4 and SIT for 2022 extended

20 February 2025 - On 12 February 2025, the Cyprus Tax Department issued a Letter announcing that the official deadline for the submission of the Annual Income Tax Return (Form TD4) for taxpayers with an obligation to submit a Summary Information Table (SIT) and the respective SIT for the year 2022 is the 28<sup>th</sup> of February 2025.

However, a grace period for the imposition of penalties is provided by the Tax Commissioner and no penalties will be imposed to taxpayers complying with their 2022 TD4 and SIT submission requirements by 31 May 2025.

Effectively this means that an extension has been provided to submit the 2022 Form TD4 and the 2022 SIT by 31 May 2025.

For any submissions done after 31 May 2025, the following penalties shall apply:

- €500 for late submission of the SIT for the tax year 2022.
- €100 for late submission of the Income Tax Return (TD4) for the tax year 2022.

As always, the Taxation Department of Costas Tsielepis & Co Ltd is at your disposal should you require any further information or clarifications on this or any other tax matter.