

Social Insurance contributions for 2025

16 January 2025 – The maximum insurable amount applicable for social insurance contribution purposes for 2025 has been increased to €66.612 per annum.

The Social Insurance Contributions for 2025 are summarized below:

| Contributions | Employee | Employer | Self-Employed |
|--------------------------------|----------|----------|---------------|
| Social Insurance Contributions | 8,8% | 8,8% | 16,6% |
| Social Cohesion Fund | | 2,0% | |
| Redundancy Fund | | 1,2% | |
| Industrial Training Fund | | 0,5% | |
| Holiday Fund (if not exempt) | | 8,0% | |

Note 1: The Social cohesion fund is calculated on total emoluments and has no maximum level.

Note 2: As from 1 January 2025, the maximum amount applicable for social insurance contribution purposes has increased to ≤ 66.612 p.a. from ≤ 62.868 p.a., to ≤ 5.551 from ≤ 5.239 per month for monthly paid employees and to ≤ 1.281 from ≤ 1.209 per week for weekly paid employees.

Also, and further to the <u>New Decree No. 455/2024</u> issued on 20 December 2024 which creates an obligation for Employers to register the Essential Terms of Employment of all their Employees in the «ERGANI» Information System during the period from January 2, 2025, to February 28, 2025, a <u>Guide</u> has been issued in Greek language which provide guidance on the subject matter.

For further information you can contact the Department of Labour Relations of the Ministry of Labour and Social Insurance at telephone contact 22803100 or by e-mail on the «ERGANI» System.

As always, the Taxation Department of Costas Tsielepis & Co Ltd is at your disposal should you require any further information or clarifications on this or any other tax matter.