



## **Individuals earning below €19.500 exempted from submitting income tax return**

**27 November 2024 – The Council of Ministers has exempted individuals whose total gross annual income is below €19.500, from the obligation to submit a personal income tax return (Form T.D.1) for the tax year 2024.**

The exemption was announced in the decree [No.384/2024](#), published in the Official Gazette of the Republic of Cyprus on the 15th of November 2024.

As always, the Department of Taxation of Costas Tsielepis & Co Ltd is at your disposal should you require any further information, clarifications or assistance with this or any other tax-related matter.