



Claim for Allowances form for 2024 issued

17 January 2024 – The Commissioner of Taxation has issued Form T.D.59 “Claim for Allowances” for the tax year 2024.

All employers are required to distribute Form T.D.59 to their employees which they must promptly fill out and return the signed form to their employer(s). Tax resident employees should properly complete and declare on this Form their worldwide income and deductions claimed. Non-tax resident employees should declare only their Cyprus sourced income together with any personal deductions relevant to that income.

Employers must retain the signed Forms T.D.59 in their records in case those are requested by the Commissioner of Taxation.

As always, the Taxation Department of Costas Tsielepis & Co Ltd is at your disposal should you require any further information or clarifications on this or any other tax matter.