



Submission deadline of SDC and GHS contributions extended

31 January 2022 – The deadline for the electronic submission of the declarations for Special Defence Contribution (SDC) and General Healthcare System (GHS) contributions withheld on interest (T.D. 602) and dividend (T.D. 603) payments, has been extended to **31 March 2022**.

Submissions made after this date will be subject to a fixed penalty of €100.

It is clarified that the extension does not apply to the settlement of any amount due.

Therefore, the statutory deadline for the payments of SDC and GHS contributions withheld from actual dividends paid or deemed dividend distributions as at 31 December 2021 (out of the 2019 profits) remains **31 January 2022**.

Payments should be made via internet banking, using the unique Payment Reference Number (PRN) made available by the [Tax Portal](#) following the creation of a liability (self-assessment).

In addition, the announcement clarifies that Form T.D. 623 relating to Deemed Dividend Distribution (DDD) is effectively replaced by Form T.D.603. In order for the submission of the form to be considered as related to DDD, taxpayers need to confirm this with answering the question “Does the dividend relate to Deemed Distribution” as shown below:

DIVIDENDS PAID IN MONTH <input type="text" value="12"/>		OF YEAR <input type="text" value="2021"/>	
Part 1. Declaration Information			
TYPE OF RETURN	<input type="text" value="Initial"/>		
T.I.C. OF PERSON	<input type="text"/>		
PERSONS NAME / SURNAME / BUS. NAME	<input type="text"/>		
Category of taxpayer	<input type="text"/>		
T.I.C. of submitter	<input type="text"/>		
SUBMITTER DESIGNATION	<input type="text" value="Manager / Director"/>		
DOES THE DIVIDEND RELATE TO DEEMED DISTRIBUTION?	<input type="text" value="YES"/>		

It is noted that Form T.D. 603 for DDD should only be submitted if there was an obligation to withhold SDC and/or GHS contributions on the deemed dividends and it has to be submitted from year 2019 (year of profits: 2017) onwards.

As always, the Taxation Department of Costas Tsielepis & Co Ltd is at your disposal should you require any further information or clarifications on this or any other tax issue.