



## Social Insurance and National Health contributions for 2022

11 January 2022 – This year Social Insurance contributions and the contributions to the General Healthcare System remain the same as in 2021.

### Social Insurance Contributions for 2022

The Social Insurance Contributions for 2022 are summarized below:

Contributions	Employee	Employer	Self-Employed
Social Insurance Contributions	8,3%	8,3%	15,6%
Social Cohesion Fund		2,0%	
Redundancy Fund		1,2%	
Industrial Training Fund		0,5%	
Holiday Fund (if not exempt)		8,0%	

Note 1: Social cohesion fund is calculated on total emoluments and has no maximum level.

Note 2: As from 1st of January 2022, the maximum amount applicable for Social Insurance contribution purposes is €58.080 p.a, €4.840 per month for monthly paid employees and €1.117 per week for weekly paid employees.

### General Health System Contributions for 2022

Also, as from 1 March 2019 the General Healthcare System Law of 2001 (GHS), as amended, came into effect.

Individuals, employers and the government contribute to the GHS.

For the purposes of calculating the GHS contributions, gross emoluments are capped to €180.000 per annum.

Below is set a table summarizing the relevant contributions:

Ref	Category	Sources of Income	1/1/2022
(i)	Employees	Emoluments	2,65%
(ii)	Employers	Employees' emoluments	2,90%
(iii)	Self-Employed	Own Income	4,00%

(iv)	Pensioners	Pension	2,65%
(v)	Persons holding an office	Officers' Remuneration	2,65%
(vi)	Republic of Cyprus or Natural/ Legal person responsible for the remuneration of persons holding an office	Officers' Remuneration	2,90%
(vii)	Persons earning rental, interest, dividend and other income	Rent, interest and dividend	2,65%
(viii)	Republic's Consolidated Fund	Emoluments/pensions of persons in (i), (iii), (iv) and (v)	4,70%

It is noted that for General Health System Contributions purposes domicile of the individual is irrelevant.

In addition, please note that non-Cyprus tax resident individuals having Cyprus sourced income (i.e. rental income) are liable to pay GHS contributions at the applicable rates.

We also note that the Social Insurance Department has provided written guidance on whether specific Benefits in Kind fall within the definition of insurable earnings for Social Insurance purposes.

Please click here, [SELK Letter](#) and here, [Ministry of Labour Reply](#) to access this guidance, which is available only in the Greek language.

As always, the Taxation Department of Costas Tsielepis & Co Ltd is at your disposal should you require any further information or clarifications.