



Deadline for DAC6 submissions extended to end of January 2022

25 November 2021 - The Cyprus Tax Department has announced that the period for the non- imposition of administrative fines for overdue submission of DAC6 information is further extended to 31 January 2022 (from 30 November 2021), in the following cases:

- Reportable Cross-Border Arrangements (RCBAs) that were implemented between 25 June 2018 and 30 June 2020 and had to be submitted by 28 February 2021;
- RCBAs held between 1 July 2020 and 31 December 2020 and had to be submitted by 31 January 2021;
- RCBAs held between 1 January 2021 and 1 January 2022, that had to be submitted within 30 days from the date they were made available for implementation or were ready for implementation or the first step in the implementation was made, whichever occurred first;
- RCBAs for which secondary intermediaries provided aid, assistance or advice, between 1 January 2021 and 1 January 2022 and had to submit information within 30 days beginning on the day after they provided aid, assistance or advice;
- The first periodic report on marketable arrangements.

The relevant penalties are substantial and the fine to intermediaries for failure to submit information vary from €10.000 to €20.000. Furthermore, there are fines for the overdue submission of information, which range from €1.000 to €5.000 for late submission up to 90 days from the relevant deadline, and €5.000 to €20.000 for late submission that is over 90 days from the deadline.

For the Tax Department announcement, click [here](#).

As always, the Taxation Department of Costas Tsielepis & Co Ltd is at your disposal should you require any further information or clarifications on this or any other tax-related matter.