



Income tax returns deadline to be extended

30 July 2021 - The Cyprus Tax Department issued a notification late last week informing taxpayers that the 2020 personal income tax return (Form T.D.1) for employees and pensioners as well as for self-employed persons (Form T.D.1 self-employed) with a turnover below €70,000 who do not have the obligation to submit audited accounts, is available for submission through the TAXISnet system.

At the same time, the Department also said that the Ministry of Finance intends to issue a decree in relation to the extension of the electronic submission of the 2020 personal income tax returns as well as for the payment of the relevant income tax liability from 30 September 2021 to 30 November 2021.

The relevant extension is expected to also apply for the payment of the related income tax due, as per the submitted T.D.1, through self-assessment.

As always, the Taxation Department of Costas Tsielepis & Co Ltd is at your disposal should you require any further information or clarifications on this or any other tax issue.