



Tax implications on application of IFRS 9, 15 & 16

24 May 2021 - The Tax Department issued last week Implementing Guideline 15/2021 in Greek which provides clarifications regarding the tax treatment of the impact on the financial statements from the application of the International Financial Reporting Standards (IFRSs) 9, 15 and 16 for the purposes of income tax and special defence contribution.

For IFRS 9 and IFRS 15, the Implementing Guideline applies from the tax year 2018 and for IFRS 16 from 2019.

The Guideline was issued on 17 May 2021 and can be downloaded [here](#).

As always, the Taxation Department of Costas Tsielepis & Co Ltd is at your disposal should you require any further information or clarifications on this or any other tax issue.