



## House passes changes to the Assessment and Collection of Taxes Law

**23 April 2021 – The Cyprus Parliament voted earlier this month a number of changes to the Assessment and Collection of Taxes Law relating to the submission of the personal income tax return (Form TD1), the employer’s tax return (Form TD7) and the payment of the second provisional installment for the year 2020.**

The changes are as follows:

- The deadline for submitting the personal income tax return for individuals (Form TD1) for the year 2020 as well as the payment of any taxes due based on the tax return to be submitted are extended from 31 July 2021 to 30 September 2021.
- The deadline for submitting the employers’ return (Form TD7) for the year 2020 is extended from 31 May 2021 to 30 September 2021.
- The deadline for the payment of the second instalment of tax due based on the provisional tax return filed for the year 2020, which was due for payment on 31 December 2020, is extended to 30 September 2021 without the payment of interest and penalties.

The amended law went into effect after being published in the Cyprus Government Gazette on 20 April 2021.

As always, the Taxation Department of Costas Tsielepis & Co Ltd is at your disposal should you require any further information or clarifications on this or any other tax matter.