



Digital tax declarations on Defense and National Health contributions

20 November 2020 - The Cyprus Tax Authorities have replaced the hard copy tax declaration forms relating to the withholding of Special Defence Contribution and National Health Contribution on interest and dividends with electronic ones.

The digital forms have replaced printed forms 61AT and 61AM and can now only be submitted through the TAXISnet online system:

- Form T.D.602 - Declaration of withheld Special Contribution for Defence and National Health Contribution from Interest, and
- Form T.D.603 - Declaration of withheld Special Contribution for Defence and National Health Contribution from Dividends.

It is emphasized that Cyprus companies having non-domiciled shareholders will also have the obligation to submit the above mentioned forms in order to declare the withholding of the National Health Contributions on the interest and dividend payments.

For each withholding, the respective analysis should be submitted along with the payment by the end of the month following the month in which the withholding was made.

The fine for non or late submission of the relevant forms will be €100 per return.

It is noted that payments that are made on time can be made through the Tax Portal and via JCC Smart website, while payments made after the respective deadline can only be made via the Tax Portal.

What the Tax Authorities failed to clarify is from which tax year should the above forms be submitted. Once this issue is clarified a new tax alert will be issued.

As always, the Taxation Department of Costas Tsielepis & Co Ltd is at your disposal should you require any further information or clarifications on this or any other tax issue.